



NATIONAL TREASURY OFFICIAL NOTICE

DOMESTIC DEBT AUCTIONS CALENDAR

February/2012

The National Treasury hereby establishes the schedule of domestic debt issuances for February 2012:

AUCTION	TIME	TYPE	SECURITY*	MATURITY
2 nd (Thursday)	11:00-11:30	Traditional Auction	LTN	10/1/2012; 4/1/2014; 1/1/2016
7 th (Tuesday)	12:00-13:00	Traditional Auction	NTN-B	8/15/2016; 8/15/2018; 8/15/2022 8/15/2030; 8/15/2040; 8/15/2050
		Early Redemption	NTN-B	8/15/2030; 5/15/2035; 8/15/2040 5/15/2045; 8/15/2050
8 th (Wednesday)	12:00-13:00	Exchange Auction	NTN-B	8/15/2016; 8/15/2018; 8/15/2022 8/15/2030; 8/15/2040; 8/15/2050
9 th (Thursday)	11:00-11:30	Traditional Auction	LTN	4/1/2013; 4/1/2014; 1/1/2016
			NTN-F	1/1/2018; 1/1/2021
16 th (Thursday)	11:00-11:30	Traditional Auction	LTN	10/1/2012; 4/1/2014; 1/1/2016
			LFT	3/1/2018
23 th (Thursday)	11:00-11:30	Traditional Auction	LTN	4/1/2013; 4/1/2014; 1/1/2016
			NTN-F	1/1/2018; 1/1/2021
		Early Redemption	NTN-F	1/1/2018; 1/1/2021
28 th (Tuesday)	12:00-13:00	Traditional Auction	NTN-B	8/15/2016; 8/15/2018; 8/15/2022

* LFT – Letras Financeiras do Tesouro (Zero Coupon Floating Rate Bill); LTN – Letras do Tesouro Nacional (Zero Coupon Fixed Rate Bill); NTN-B – Notas do Tesouro Nacional – Serie B (IPCA – Consumer Price-Indexed Note); NTN-F – Notas do Tesouro Nacional – Serie F (Plain Vanilla Fixed Rate Note)

National Treasury's bonds maturing in February amount to R\$ 7.5 billion. Out of this total, R\$ 7.2 billion correspond to NTN-B stripped coupons.

The total offer of instruments in the Traditional Auctions to be settled in the referred month will be limited to R\$ 35 billion.

The amount corresponding to early redemptions can be added to the total volume of offerings previously mentioned.

The National Treasury informs that early redemptions auctions of NTN-B stripped coupons may be offered in case financial institutions manifest interest in the instrument.

Settlement will be on the next business day after the auction date.

This schedule is subject to modifications in accordance with market conditions.

Brasilia, January 27th 2012.